



MINISTRY OF FINANCE
OF THE SLOVAK REPUBLIC



*Empowered lives.
Resilient nations.*

Public Finance for Development Programme

Programme funded by the Ministry of Finance of the Slovak Republic and implemented by the UNDP Regional Centre for Europe and the CIS in the framework of the project 'Slovak Republic-UNDP Partnership for Results in the International Development Cooperation.'

ABOUT THE PROGRAMME

- **What? Enhance sound and effective public financial management** in transition countries in the region by sharing experience from Slovakia's PFM reforms and **adapting this knowledge to local context**
- **How? Strengthening institutional systems and human capacities** > developing analytical skills > increasing awareness of public finance concepts and share good practice
- **For whom? government authorities and non-government sector in Moldova and Montenegro, planned in Ukraine**
- **How much? 3.08 mil. USD – budget for 2009-2016**
- **Programmatic approach – long-term cooperation, tailored to needs, sustainable capacity building.**

PROGRAMME ACTIVITIES

Methodologies
and guidelines

Policy advice

Needs
assessments

Capacity
assessment

Small grants

Study visits

Development of
training curricula
and materials

Trainings – in
class, on-the-job

Workshops

Participation cost
in seminars

PROGRAMME PRINCIPLES



Local ownership, commitment and leadership



Demand driven participatory approach



Alignment with national strategies and priorities



Effective knowledge sharing of relevant experience



Quality expertise adapted to local context



Prioritizing & sequencing of PFM reform actions



Long-term partnerships with beneficiaries



Flexibility (project pace, capacity, priority needs)



Effective project management



Harmonisation with other donors' projects

Partner Countries



MOLDOVA

- Programme budgeting (since 2011)

**Total spending 2011-2015:
741,036.11 USD**



MONTENEGRO

- Public sector accounting and reporting + ESA (since 2010)
- Macroeconomic and fiscal forecasting (2010-2012, 2014-2015)
- Public debt management (2011)

**Total spending 2010-2015:
405,971.64 USD**

UKRAINE – a new partner country

- Needs assessment in public financial management in 2015
- Recommendations for PFM reform implementation
- Project design and planning



- Main beneficiary:
Ministry of Finance
- Other: non-government stakeholders – NGOs, LGs associations, institutes

Achievements

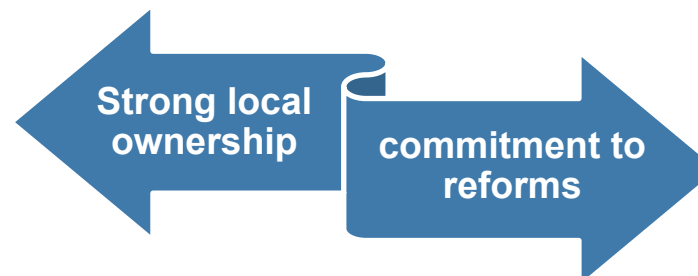
MOLDOVA

- better able to fulfill its **strategy to implement PBB** on all levels
- Increased capacity to prepare program budget
- higher **quality of programs**
- **improved cooperation** between MF and line ministries
- **change in mindset** – focus on results
- **peer learning** – Moldovans sharing their knowledge and reform experience in the region

MONTENEGRO

- organizational re-structuring of the macro-forecasting function at MF
- **new model** for macro-economic and fiscal forecasting
- **medium-term strategy for transition to accrual accounting completed and approved by the government of Montenegro**
- **action plan for strategy implementation developed**
- **certification training program for public accountants in launched by CEF**

Key success factors



Project with ZMOS and CALM

Objective:

Strengthening capacities of CALM in the area of local public finance, primarily through sharing experience with ZMOS and via on-the-job learning.

Duration: September 2015 – November 2016

Budget: 111,254 USD

Expected results:

- CALM established as a service provider to local public authorities in the area of public finance
- CALM's capacity increased to disseminate knowledge of local public finance to local authorities and stakeholders
- CALM is better able to function as an equal partner in the dialogue with the Government of Moldova on specific public finance issues

Project with ZMOS and CALM

Implemented activities:

- Identification of LGs needs in the area of local public finance reform
- Share experience with ZMOS and good practices in organisation and provision of services by municipal associations
- Preparation of strategic and operational documents on organisation, provision and regulation of CALM services
- Setting up piloting services for members in the area of local public finance

Ongoing and planned activities:

- **Dissemination of knowledge** – seminars in local finance for local public authorities
- **Advocacy** – monitoring report on local public finance reform, policy note incl. next steps
- Piloting provision of **consulting services** to members

PLANS

- Programme continuation beyond 2016 under consideration
- Support to non-government stakeholders - can serve as **catalyst of reforms, advocate for specific reform measures and monitor their implementation**
- Broadening the programme scope by targeting non-government stakeholders in each country – **grants for capacity building in public finance through partnerships with Slovak organizations**

THANK YOU!

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