

# PACT 3 in a nutshell

**Public Accountants Certification Training (PACT) in Montenegro** supported public sector accountants throughout three generations. PACT 3 (2018/2020) activities have been completed recently. The project was implemented by the **Center of Excellence in Finance**.



Contribution from the **Ministry of Finance, Slovakia** represents over half of total project funds.

Other **donors** included:

Ministry of Foreign Affairs, Slovenia;

Ministry of Finance, Montenegro;

Ministry of Finance, Slovenia (contribution to the CEF core budget).



"Many countries emphasize the importance of education of public sector accountants before, during and also after the implementation of accrual accounting."

— Lucia Kašiarová  
Ministry of Finance, Slovakia



**tutors**

with different professional profiles engaged in delivery of the training.



**days**

of in-class trainings delivered for 3 modules.



**students**

(public sector accountants) successfully finished the training and received CIPFA PACT and IPSAS\* certificates. 40 students were trained altogether.

**2015 – 2020:** 3 generations of up to 120 public sector accountants were trained ► 75 of them received CIPFA certificate

\*Abbreviations used

CEF = Center of Excellence in Finance

CIPFA = The Chartered Institute of Public Finance and Accountancy

IPSAS = Implementation of International Public Sector Accounting Standards

PACT = Public Accountants Certification Training